

# FINANCIAL AID PLANS

## financial aid plans

Most loans, stipends, etc. go directly to the University of Illinois. After deducting the student's University expenses, such as tuition and student fees, the University deposits the remaining funds in the student's account.

**Financial aid money is not paid automatically to us. It is the student's responsibility to use his or her financial aid funds to pay us his or her rent.**

Please use a personal check or money order:

for the Europa House apartments, please make your rent payments payable to: Europa House;

for the Europa House studio lofts, please make rent payments out to: Europa House Studio Lofts.

**On all checks or money orders, please print the name (if not pre-printed on the check) of the person for whom the payment is intended.**

## financial aid award dates

Most financial aid reaches students later than our first rent due dates: for example, our fall rent comes due every month, starting in June, three months before most fall semester aid arrives in September.

To accommodate such financial circumstances, **we can delay our rent due dates**, without levying our standard overdue rent fees; however, there is a \$25 handling fee to use this option.

You will not qualify for the discounted "single advance payment" rent, but will instead be charged the higher monthly "installment plan" rate.

## \$150 fee (\$125 may be refunded)

**You should enclose a \$150 fee with this signed form.** Your payment covers a \$25 handling fee, plus a \$125 down payment. **If you pay your full semester rent within ten days of getting your financial aid, we will credit \$125 to your account** and return \$125 with the refund of your security deposit after your stay with us concludes.

## how it works

- You must have been awarded a financial aid package that can cover your rent expenses.** With this completed form, you should include a photocopy of your financial aid award notification.
- Your \$150 fee** covers a \$25 handling charge, plus a \$125 down payment, the \$125 to be credited to your account; \$125 will be refunded after your stay, as long as you pay your semester rent in full within ten days of getting your financial aid.
- You authorize the University to tell us whenever you get your financial aid.**
- No later than ten days after getting your aid money, you must pay the rent for a full semester:**  
 the standard rate for apartments is: \$3,475  
 the standard rate for studio lofts is: \$3,475
- If you are over ten days late in paying your rent, you will forfeit your \$125 down payment** and will not get it back with your security deposit refund.  
 If you have not paid by the twentieth day after your aid is sent to you, you will be in default under the terms of our housing lease, resulting in:
  - losing your quarters in the Europa House apartments or studio lofts
  - losing your \$500 security deposit
  - harming your credit rating, making it more difficult to get financial aid in the future
 Regardless of your financial aid plan and any problems that might arise, **both you and your parent/guardian remain responsible for all rent due.**

## your agreement

Please complete and detach the panel to the right, indicating that you — and a parent/guardian — agree to the amended terms of our lease on the back. Please attach a check or money order for \$150, as well as a photocopy of your financial aid award notification. **Please return these items to us by August 1, 2018.** Thank you.

# SIGNATURE

## delayed rent agreement

As an assurance that I will pay my full semester rent within ten days of receiving my financial aid money, I am enclosing payment for my \$150 down payment fee.

I have read and agree to abide by the lease modifications noted on the back of this form:

Student's signature: \_\_\_\_\_ Date: \_\_\_\_\_

Parent/Guardian signature: \_\_\_\_\_ Date: \_\_\_\_\_

## please print or type

Personal information:

First name: \_\_\_\_\_ M.I.: \_\_\_\_\_ Last name: \_\_\_\_\_

Parent/Guardian first and last names: \_\_\_\_\_

Current telephone: Area code-Phone \_\_\_\_\_

## financial aid details

Institution granting financial aid: \_\_\_\_\_

Anticipated amount of financial aid in...

Fall: \_\_\_\_\_ Spring (if any): \_\_\_\_\_ Total: \_\_\_\_\_

Expected date(s) of availability of aid for...

Fall: \_\_\_\_\_ Spring (if any): \_\_\_\_\_

Please attach your \$150 fee and a legible photocopy of your financial aid award.

detach and return ▼ this section ▼ with aid plan photocopy and \$150 fee

# ATTACH PHOTOCOPY

## 📍 delayed rent schedule terms

I certify that I expect to receive financial aid sufficient to cover my expenses, including housing.

I ask you to postpone my rent, without imposing the usual late fees, until I get my financial aid.

I understand that **I must pay the fall or spring semester's rent in full** (the standard rates are \$3,475 in the apartments or the studio lofts) **within ten days of getting my financial aid, or I will forfeit my \$125 down payment.**

The University can tell the Europa House the status of my aid package. If I am over 20 days late after receiving my financial aid, I will, according to the lease, be in default and could lose both my housing space and my \$500 security deposit.

**Only these fall rental due dates may be deferred**, up to ten days after my financial aid is made available to me:

**June 1, July 1, August 1 and September 1**

If my aid package applies to the spring semester, **only these spring rental due dates may be deferred**, up to ten days after I get my aid:

**November 1, December 1 and January 1**

**I understand that I and my parent/guardian remain responsible for all rent payments listed in the lease we signed earlier.**

## 📍 please attach \$150 & photocopy

**Please attach your \$150 fee (\$25 handling fee plus \$125 down payment) and a photocopy of your financial aid award notification, and return these items to us by August 1, 2018.**

We will keep your financial details confidential. Thank you for your help!

The Europa House  
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Urbana IL 61801-2948  
U.S.A.

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# financial aid plans

university of illinois certified housing  
2018 fall and 2019 spring  
semesters



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EUROPA  HOUSE

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